

REVENUE

GROUP AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2023/24 £000'S	2024/25 £000'S	2025/26 £000'S	2026/27 £000'S
Consultation Budget Net Budget Requirement	23,433	22,094	22,618	23,157
Changes since the consultation budget				
Sub total changes since the consultation budget	218	716	703	535
Additional Savings proposed				
Reduction in bad debt provision through increased capacity for commercial property debt collection	(50)	(100)	(100)	(150)
Estimated return from solar farm investments (2% net of borrowing) - assumes 18 months before revenue is generated.			(53)	(107)
Portion of windfall emerging as a result of deferral in government policies	(250)	(150)	(100)	
Total additional savings proposed	(300)	(250)	(253)	(257)
Cumulative additional savings	(300)	(550)	(803)	(1,060)
Additional costs proposed				
1x additional officer dedicated to commercial property debt collection	50	50	50	50
Hardship relief fund	200	150	100	
1x additional officer for social prescribing	50	50	50	50
Reduction in concessionary rate for garden waste bins	10	10	10	10
Publicity budget for small and independent businesses in non-city centre commercial zones	25	25		
Repurposing recycling banks for wider circular economy work	27	27	27	27
Total additional costs proposed	362	312	237	137
Net effect on budget in-year of proposals	62	62	(16)	(120)
Cumulative effect on budget	62	124	108	(12)
Additional Budget transfer to/(from) reserves	1,080	1,419	(491)	(218)
Transfer from/(to) working balance				
Alternative Budget Net Budget Requirement	24,793	24,291	22,814	23,354
Financed By :				
Council Tax- Consultation Budget	(15,416)	(16,036)	(16,518)	(17,015)
Retained Business Rates - Consultation Budget	(8,517)	(8,058)	(6,099)	(6,142)
New Homes Bonus	(663)	0	0	0
Revenue Support Grant	(197)	(197)	(197)	(197)
Total	(24,793)	(24,291)	(22,814)	(23,354)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	(3,856)	(3,856)	(3,856)	(3,856)
Transfer (to)/from balance	0	0	0	0
Working Balance 31st March	(3,856)	(3,856)	(3,856)	(3,856)

HRA

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2023/24 £000'S	2024/25 £000'S	2025/26 £000'S	2026/27 £000'S
Consultation Budget Net (operating income)/expenditure after appropriations	866	787	(358)	255
Changes since the consultation budget				
Sub total	(2,098)	3,325	(1,180)	1,255
Additional Savings proposed				
1				
2				
3				
4				
Total additional savings proposed	0	0	0	0
Cumulative additional savings	0	0	0	0
Additional costs proposed				
1				
2				
3				
Total additional costs proposed	0	0	0	0
Net effect on budget in-year	0	0	0	0
Cumulative effect on budget	0	0	0	0
Additional Budget transfer to/(from) reserves	1,232	(4,112)	1,538	(1,510)
Alternative Budget Net (surplus)/deficit	0	0	0	0

HRA Working Balance				
Working Balance 1st April	(5,307)	(6,539)	(2,427)	(3,965)
Transfer (to)/from balance	(1,232)	4,112	(1,538)	1,510
Working Balance 31st March	(6,539)	(2,427)	(3,965)	(2,455)

(surplus)/deficit 0 0 0 0

CAPITAL

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET
CAPITAL

	2023/24 £000'S	2024/25 £000'S	2025/26 £000'S	2026/27 £000'S
CAPITAL PROGRAM AS PER CABINET DECEMBER 2022 - General Fund and HRA	207,159	125,273	165,349	196,081
Changes since the consultation budget				
Sub total of changes since consultation budget	28,464	59,147	(40,031)	25,494
CHANGES PROPOSED				
1 Removal of Y2 property purchase Investment solar projects (c.70MW @ £0.75m per MW installed).		(5,680)		
2		5,350		
3 Fund for developing pocket parks	65	65		
1x 0.5FTE officer for pocket parks projects support	25	25		
4				
1x addition of solar projects manager		50	50	50
5				
6 Sub total	90	(190)	50	50
REVISED CAPITAL PROGRAM	235,713	184,230	125,368	221,625

FINANCING				
FINANCING AS PER CABINET REPORT 19TH DECEMBER	207,159	125,273	165,349	196,081
Sub Total of changes since consultation budget	28,464	59,147	(40,031)	25,494
ALTERNATIVE BUDGET PROPOSALS				
1 Financing	90	(190)	50	50
2				
Sub Total	90	-190	50	50
Total Financing	235,713	184,230	125,368	221,625

(surplus)/deficit

0 0 0 0

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